104TH CONGRESS 2D SESSION

H. R. 3044

To amend the Small Business Act to provide disaster assistance loans for small businesses that operate within a unit of the National Park System or the National Wildlife Refuge System, and have suffered substantial economic injury as a result of a partial shutdown of the Federal Government during the period beginning December 15, 1995, and ending January 5, 1996.

IN THE HOUSE OF REPRESENTATIVES

March 7, 1996

Mr. Goss introduced the following bill; which was referred to the Committee on Small Business

A BILL

To amend the Small Business Act to provide disaster assistance loans for small businesses that operate within a unit of the National Park System or the National Wildlife Refuge System, and have suffered substantial economic injury as a result of a partial shutdown of the Federal Government during the period beginning December 15, 1995, and ending January 5, 1996.

- 1 Be it enacted by the Senate and House of Representa-
- 2 tives of the United States of America in Congress assembled,

SECTION 1. SHORT TITLE.

- This Act may be cited as the "Parks and Refuges
- 3 Small Business Fairness Act of 1996".
- 4 SEC. 2. DISASTER ASSISTANCE LOANS FOR CERTAIN SMALL
- 5 BUSINESSES THAT SUFFERED SUBSTANTIAL
- 6 ECONOMIC INJURY AS A RESULT OF A PAR-
- 7 TIAL FEDERAL GOVERNMENT SHUTDOWN
- 8 DURING THE PERIOD BEGINNING DECEMBER
- 9 15, 1995, AND ENDING JANUARY 5, 1996.
- Section 7(b) of the Small Business Act (15 U.S.C.
- 11 636(b)) is amended by inserting after the first proviso fol-
- 12 lowing paragraph (2) the following new paragraph:
- 13 "(3)(A) To make such disaster loans (either directly
- 14 or in cooperation with banks or other lending institutions
- 15 through agreements to participate on an immediate or de-
- 16 ferred basis) as the Administration may determine to be
- 17 necessary to assist any small business concern that has
- 18 a concessions contract or incidental business license to op-
- 19 erate within a unit of the National Park System or the
- 20 National Wildlife Refuge System, and has suffered sub-
- 21 stantial economic injury as a result of a partial shutdown
- 22 of the Federal Government during the period beginning
- 23 December 15, 1995, and ending January 5, 1996.
- 24 "(B) No disaster loan may be made under this para-
- 25 graph to an applicant if the applicant can obtain credit
- 26 elsewhere.

- 1 "(C) No disaster loan may be made under this para-
- 2 graph in an amount that exceeds \$100,000 nor may the
- 3 proceeds of such a loan be used to reduce the exposure
- 4 of any other lender.
- 5 "(D) The Administration may permit deferral of pay-
- 6 ment of principal and interest for a 1-year period on loans
- 7 made under this paragraph.".
- 8 "(E) The interest rate on any loan made under this
- 9 subsection shall not exceed 4 percent per year.

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